



September 2018

Dear Friends,

I am happy to bring to you this issue of “India Economic News” after the wonderful and warm summer break.

India is expected to become a US \$ 10 trillion economy by 2035 and GDP growth expectations of around 7.5% are confirmed. The retail market is expected to cross the US \$ 1.12 trillion mark in the next two years and exports will double by 2025. On the investment side, decisions are being contemplated to construct 100 new airports at the cost of US \$ 60 billion and ambitious plans are being implemented for the cleaning of the Ganges River.

The Indian Minister for AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy), Mr. Shripad Yesso Naik visited the Netherlands from September 1-4, 2018, to attend the Fourth International Ayurveda Congress (IAvC) which was held from September 1-3. The highlight of the Congress was a special Seminar organized by the Indian Embassy titled “India-Netherlands collaboration in Healthcare, including Ayurveda.” This seminar was addressed by the Dutch Minister for Medical Care and Sport Bruno Bruins and the AYUSH Minister and focused on the benefits traditional knowledge of India such as Yoga and Ayurveda can bring for healthy living and aging. The International Ayurveda Congress and associated Seminar was the largest high-level event focused on Ayurveda ever to be held in the Netherlands.

Immediately after the visit of AYUSH Minister, Minister for Food Processing Industries, Mrs. Harsimrat Kaur Badal visited the Netherlands from September 5-6, 2018. During her visit, the Minister interacted with the Deputy Prime Minister and Minister for Agriculture Carola Schouten on further collaboration between India and the Netherlands. She participated in a Roundtable Meeting with the University of Wageningen as well with Dutch companies at the Food Valley in Wageningen. She welcomed freshers from India to the University of Wageningen and met the seniors. She also took part in a Meet and Greet Event with the Indian community at the Amity International School in Amstelveen.

A ‘Smart Cities Mission’ led by the Mission Director for the Smart Cities Mission in India and the CEOs of Smart Cities of Agra, Karnal and Dharamshala visited

the Netherlands from September 10-13, 2018. During their visit, they had meetings with the Dutch Ministry of the Interior and Kingdom Relations. The delegation also visited various Smart City projects in The Hague, Amsterdam, Delft and Rotterdam.

A delegation led by Mr. M.K. Das, Principal Secretary, Industries and Mines Department, comprising of leading companies from Gujarat also visited the Netherlands from September 17-19, 2018 to promote the Vibrant Gujarat Summit to be held in 2019.

The Netherlands India Chamber of Commerce and Trade (NICCT) organized their annual flagship event, NIBM, in Rotterdam. A large business delegation sponsored by the Federation of Indian Chambers of Commerce and Industry (FICCI) attended Netherlands India Business Meet (NIBM) on September 19 which was addressed by Mayor Aboutaleb of Rotterdam and myself. 168 people attended this event with this year's theme: 'Innovating Infrastructure'. 'Expert Sessions' had been organized during the event and the topics of these sessions were as a follow up to the Trade Mission from the Netherlands to India in May this year.

The Netherlands witnessed six events in four cities as part of activities to mark the launch of the two-year long celebrations of the 150th birth anniversary of Mahatma Gandhi. These events included a 'Gandhi March' from the iconic Peace Palace of The Hague to Grote Kerk on September 30, 2018, with participation of people of all nationalities and around twenty Ambassadors of different countries. Well-known spiritual guru from India 'Sri M'; Ms. Kavita Parbhudayal, Deputy Mayor of The Hague, Ambassadors of the US, Indonesia, Afghanistan and I addressed the marchers. On October 2, the International Day of Non-Violence, five events were held in the four cities of The Hague, Amsterdam, Utrecht and Zoetermeer. We, along with community organizations, conducted an outreach programme called "Follow the Mahatma" under which over 100 volunteers fanned out to around 20 schools of the Netherlands to spread the message of non-violence and to educate students about the life of Mahatma Gandhi and how India won freedom through a non-violence movement during the period of October 1-5, 2018.

The vibrancy that exists in Indo-Dutch relations is truly a matter of joy for all of us.

With best wishes for the festive season of Dussera and Diwali coming up,

Venu Rajamony
Ambassador of India to the Netherlands

India's retail market likely to touch US \$ 1.12 trillion in 2020, says report

India's retail market is expected to touch the Rs 80 trillion (US\$ 1.12 trillion) mark in 2020 with a 20 per cent contribution from organized retail, as per a joint report by Deloitte and Retailer's Association of India

A joint report from Deloitte and Retailers' Association of India shows the retail sector is emerging as one of the largest sectors in the economy.

[Read more](#)

India will become a 10 trillion dollar economy before 2035: Union Minister Suresh Prabhu

The Union Minister for Commerce & Industry and Civil Aviation Suresh Prabhu has said that today's India is a growing India and that phenomenal changes have been brought about in both social and economic sector reforms at the same time, under the leadership of Hon'ble Prime Minister Shri Narendra Modi. Noting the 8.3% growth in GDP in the last quarter, the Minister said that this is going to be consolidated, going forward. He said that India will become a 5 trillion dollar economy in seven years, and certainly a 10 trillion dollar economy by 2035, and that the Government has prepared a multi-sectoral strategy for the same. The Minister was speaking at the India Ideas Summit, organized by the US-India Business Council.

[Read more](#)

GDP likely to clock 7.4% growth on pick up in industrial activity, monsoon: RBI

The Reserve Bank of India is expecting India's economy to grow at 7.4 per cent in FY19 due to pick up in industrial activity and good monsoon.

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India to double exports by 2025: Prabhu

The Government of India is working on a comprehensive strategy to double India's exports by 2025, said Mr Suresh Prabhu, Minister of Commerce and Industry, Government of India.

[Read more](#)

India to construct 100 airports worth USD 60 billion, says Prabhu

The Government of India is planning to develop 100 new airports with an overall cost of about Rs 4.2 trillion (US\$ 60 billion) in the next 10-15 years, as per Mr Suresh Prabhu, Minister of Civil Aviation and Commerce & Industry, Government of India.

[Read more](#)

By March 2019, 80% of Ganga will be clean, target to clean the whole river by March 2020: Union Minister Gadkari

The Union Minister for Road Transport and Highways, Shipping, Water Resources, River Development and Ganga Rejuvenation, Shri Nitin Gadkari has said that it is feasible to achieve the target of cleaning almost 70%-80% of river Ganga by March 2019 and the whole river by March 2020. He said that private sector support and funding through Hybrid Annuity Model are two instruments which would be pivotal in facilitating this.

Elaborating further on National Mission for Clean Ganga (NMCG), Shri Gadkari said that the focus is on ten major towns which discharge almost 64% of total sewage. Focus is also on the tributaries of Ganges discharging dirty water into the river.

[Read more](#)

8.2% GDP growth an outcome of reforms taken by Govt: CII

Key reforms like Goods and Services Tax (GST) and liberalized FDI norms initiated by the Government of India are the key drivers for 8.2 per cent GDP growth during April-June 2018, according to Confederation of Indian Industry (CII).

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New petchem policy to help make country a net exporter: Secretary

The upcoming integrated policy for chemicals and petrochemicals sector will focus on making India a net exporter of chemicals and petrochemicals, according to Mr P Raghavendra Rao, Secretary, Department of Chemicals and Petrochemicals, Government of India.

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Government approves fiscal incentives for projects to improve oil recovery

The Union Cabinet approved fiscal incentives for attracting investments and technology to improve oil recovery from aging fields, according to Mr Dharmendra Pradhan, Minister of Petroleum & Natural Gas and Skill Development & Entrepreneurship, Government of India.

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Target of installing 175 GW of renewable energy capacity by 2022 set

The Government has set a target of installing 40 GW of grid connected rooftop solar capacity in the country including Delhi and National Capital Region (NCR) by year 2022. As per the Delhi Solar Policy, 2016 notified by Government of National Capital Territory of Delhi, target has been set for installation of 1 GW of solar power by year 2020 and 2 GW of solar power by year 2025 in Delhi.

The Government has set a target of installing 100 GW of solar capacity by 2022 in the country. A target of installing 175 GW of renewable energy capacity by the year 2022 has been set, which includes 100 GW from solar, 60 GW from wind, 10 GW from bio-power and 5 GW from small hydro-power.

[Read more](#)

Government approves 100% electrification of railways by 2021-22

The Union Cabinet approved 100 per cent electrification of Indian Railways by 2021-22, to reduce fuel bill for the national carrier and improve safety, capacity and speed.

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E-mobility to be preferred mode of road transport by next decade: Kant

Electric-Mobility will be a preferred mode of road transport in India by the next decade, according to Mr Amitabh Kant, CEO, Niti Aayog.

[Read more](#)

Digital commerce to touch US \$ 32.58 bln by Dec 2018: IAMAI

Digital commerce market in India is expected to reach Rs 2.37 trillion (US\$ 32.58 billion) by December 2018, on the back of expansion in travel, e-commerce and utility services, according to a report by Internet and Mobile Association of India (IAMAI).

[Read more](#)

India becomes world's 2nd largest phone maker on Make-in-India initiative: Prime Minister

Prime Minister Narendra Modi said his government's pet 'Make in India' initiative has propelled India to become the world's second-largest manufacturer of mobile phones as the number of factories soared to 120 from just 2 four years ago.

Speaking at the opening of the world's largest mobile phone manufacturing facility here on the outskirts of the national capital Delhi, Modi said 400,000 direct jobs have been created as the number of factories making mobile phones increased.

"Today is an important day in making India a global hub of manufacturing," he said, adding that the investments in such factories are a cornerstone of India's economic and commercial engagements with countries like South Korea.

[Read more](#)

India smartphone market grows 20% in Q2 2018, Xiaomi leads tally: IDC

Smartphone shipments in India grew 20 per cent year-on-year in April - June quarter 2018 to 33.5 million units, according to IDC.

[Read more](#)

India's foreign trade: August 2018

India's merchandise exports and imports grew 16.13 per cent and 17.34 per cent on a y-o-y basis to US\$ 136.09 billion and US\$ 216.43 billion, respectively, during April-August 2018.

[Read more](#)

Export of India-made cars to US goes up, America becomes 2nd-biggest market

Exports of India-made cars to the United States (US) have increased to US\$ 268 million during April-June 2018, making the US second in the list after Mexico.

[Read more](#)

Upcoming Events

46th IHGF Delhi Fair Autumn 2018

The 46th edition of Indian Handicrafts and Gifts (IHGF) Delhi Fair – autumn 2018 is being organized from 14-18 October 2018 at India Expo Centre, Greater Noida, Delhi NCR. India produces large variety of crafts products in the form of various raw material as a gift and decorative as well as in the form of utilitarian handicrafts. Additional information on the event can be seen at the URL: https://epch.in/index.php?option=com_content&view=article&id=81&Itemid=202



India Mobile Congress (IMC) 2018

The Department of Telecommunications (DoT), Government of India, along with Cellular Operators Association of India (COAI) and other stakeholders is organizing the India Mobile Congress (IMC) 2018, from 25th to 27th October 2018, in New Delhi. Additional information can be obtained from: ceo@indiamobilecongress.com or from the website: <https://www.indiamobilecongress.com/>

India International Agro Trade and Technology Fair 2018

Indian Council of Food and Agriculture is apex body in India, working on business, policy and development agenda and serving as global platform for trade facilitation, partnerships, technology and agribusiness services. They will be organizing the India International Agro Trade and Technology Fair 2018 from October 25 – 27, 2018, at New Delhi. Details of the event can be accessed at the URL: <http://icfa.org.in/agro-world/event-agenda.php#>



CII – IMME 2018

The Confederation of Indian Industry (CII) – India’s largest industry association and premier exhibition organizer - is organizing the 14th edition of International Mining and Machinery Exhibition (IMME 2018) from 31 October to 3 November, 2018 Kolkatta, India. The event is India’s only focused premier exhibition for the mining industry. More information can be seen at: <http://www.immeindia.in>



Urban Mobility India Conference & Expo 2018

The annual urban Mobility India (UMI) conference and expo is a flagship event under the aegis of Ministry of Housing & Urban Affairs, Government of India, and will be held from November 2-4, 2018. The genesis of UMI is from the National Urban Transport Policy of the Government of India, 2006 (NUTP), which lays a very strong emphasis on building capabilities at the State and city level to address the problems associated with urban transport and undertakes the task of developing sustainable urban transport systems. The event essentially has three components – Conference, Research and Symposium and Exhibition.

For more information kindly visit the link – <http://www.urbanmobilityindia.in>



India Hardware Expo (IHE)

Infinity Expo is organizing India Hardware Expo (IHE) from 22-24 November, 2018 at Chennai Trade Centre. IHE will be the first dedicated Hardware, DIY, Fasteners and Industrial input material show in Chennai, the colloquial Detroit of India. A busy port, strong manufacturing hub comprising not only Tamil Nadu but also neighboring states like Andhra Pradesh, Telangana, Karnataka etc make it an important gateway to doing business with manufacturing industry.

Additional information can be seen at the URL: <https://ebuild.in/india-hardware-expo-2018-chennai-chennai-trade-centre-exhibitors-and-visitors>

13th edition of Agro Tech

Confederation of Indian Industry (CII) is organizing the 13th edition of Agro Tech from 1- 4 December 2018 in Chandigarh, India. This event is being organized by CII under the theme “Technology in Agriculture: Growing Farmer Wealth”. Agro Tech is CII’s flagship initiative in the field of agro technology and an international business fair that attracts participation globally, besides large-scale involvement of the Indian agri & farming sector. You may more details here: <http://www.agrotech-india.com/>



INDUSFOOD-II Trade Fair

Trade Promotion Council of India (TPCI), one of the apex trade and investment organizations in India, will be organizing second edition of INDUSFOOD on 14-15 January 2019 at the India Exposition Mart, Greater Noida. INDUSFOOD, an initiative to promote India as a strong supplier of food products processed and manufactured in India to the world, will provide a platform to Importers and Wholesalers to source directly from the best suppliers of India without any mediator to achieve both quality and reliability. Details of the event can be accessed at: www.indusfood.co.in



4th Indian Steel Expo 2019

The 4th Indian Steel Expo 2019 will be held from January 22-24, 2019, at Mumbai. This is being organized by the Ministry of Steel, Government of India and the Federation of Indian Chambers of Commerce & Industry (FICCI). This exposition will provide a unique opportunity for steel producers and technology companies to showcase their equipment, latest technology and best practices. The event will also include a Reverse Buyer Seller Meeting (RBSM) in which more than 300 buyers from Africa, CIS, Middle East and other regions will be invited. The organizers would be willing to provide hospitality to visiting buyers in the form of economy class air tickets, hotel accommodation, local transport etc. Details of the event can be accessed at the URL: www.indianstelexpo.in.



Tamil Nadu Global Investors Meet 2019

The Government of the State of Tamil Nadu will be organizing the 2nd edition of Global Investors Meet (GIM) at Chennai on Jan 23 and 24, 2019. Additional information can be obtained from: Mr. M. Velmurugan, Executive Vice-Chairman, Tamil Nadu Industrial Guidance Bureau, Chennai (evcguidance@gmail.com; tngim2019@gmail.com)



OTM-Travel Show

Fairest Media Ltd is organizing a travel trade show in India called OTM at Mumbai from 23rd to 25th January, 2019 at Bombay Exhibition Centre. OTM is not only the largest travel trade show in India, but it has emerged as the leading travel trade show in Asia Pacific, with participation of more than 1,000 satisfied exhibitors from 50+ countries. For more information please visit the website: www.otm.co.in

19th Edition of Reverse Buyer-Seller Meet under the banner of INDIASOFT

Indian ICT companies will present a world of ICT innovations, products, and services at the 19th edition of INDIASOFT 2019 from 4th - 5th February, 2019 at Hyderabad, India. The event is being organized by Electronics and Computer Software Export Promotion Council (ESC) with the support of Ministry of Commerce & Industry, Government of India.

Further information about INDIASOFT 2019 can be found on the website www.indiasoft.org and may like to directly contact Mr. D K Sareen (Executive Director), Electronics and Computer Software, Export Promotion Council (ESC), 155, Okhla, Phase III, New Delhi - 110 016, India Tel: 91-11-47480000, Fax: 91-11-26853412 and email: indiasoft@escindia.com.

Chemtech World Expo 2019

CHEMTECH World Expo 2019 will be held from February 20-23, 2019, at Mumbai. The event will create a common platform to bring the entire ecosystem of the chemicals manufacturing and the allied services providing sectors for 27th time in India. Concurrent events include EPC World Expo, Industry Automation & Control World Expo, Bio Pharma, Pumps Valves & Fittings World Expo; and international conferences on Refining & Petrochemicals and Specialty Chemicals.

<http://www.chemtech-online.com/events.html>



‘Human Resource Development for Health Research’ (HRD Scheme)



स्वास्थ्य अनुसंधान विभाग
DEPARTMENT OF HEALTH RESEARCH



The Department of Health Research, Ministry of Health and Family Welfare, Government of India is administering a Scheme for ‘Human Resource Development for Health Research’ (HRD Scheme) which is intended to create a pool of talented health research personnel in the country by upgrading skills of faculty of medical colleges by specialized training in priority areas of health research. The scheme also has a separate component specifically for emerging young scientists and Non-resident Indians (NRIs), Persons of Indian Origin (PIO), Overseas Citizen of India (OCI) serving abroad in health research activities so that they can come back to India for undertaking research in identified areas.

The detailed guidelines regarding eligibility criteria, financial components including the formats of application are available on www.dhr.gov.in.

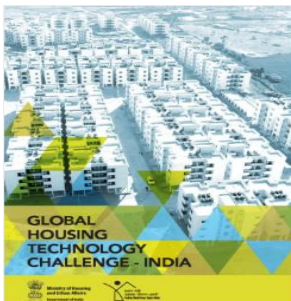
For further details, Dr. Kavitha Rajsekar, Scientist-D, email id kavitha.rajsekar@nic.in, Phone Number +009123736085 may be contacted.

https://dhr.gov.in/sites/default/files/Advertisement%20Application%20HRD%20Scheme_1.pdf

The Global Housing Technology Challenge (India)

The Minister for Housing and Urban Affairs, Mr. Hardeep Singh Puri announced the intent to launch a Global Housing Technology Challenge, at an event at the World Urban Forum in Kuala Lumpur on Sunday, the 11th of February 2018. Mr. Puri spoke about the Pradhan Mantri Awas Yojana which was launched in June 2015, and its goal of providing affordable and quality houses to over 12 million families by 2022.

He acknowledged that to meet this ambitious goal, one of the key strategies would be to employ innovative technologies that could allow for speedier and cost-effective construction of homes while ensuring safety, sustainability, livability and scalability. He stressed on the importance of partnerships and invited experts and technologies from around the world to participate in the challenge process. The challenge is being detailed out currently and is expected to launch shortly. Further information can be seen at: <https://smartnet.niua.org/content/11dc220f-6421-4184-94a1-17604e0af7c1>



8th IESS Show at Chennai 14-16 March 2019

The 8th edition of INTERNATIONAL ENGINEERING SOURCING SHOW – (IESS 2019) will be held from 14 – 16 March 2019 at Chennai. For complete show details, please visit <https://www.iesshow.in>.

Embassy Events

AYUSH Minister visits the Netherlands

Indian Minister for AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy), Mr. Shripad Yesso Naik visited the Netherlands from September 1-4, 2018, to attend the Fourth International Ayurveda Congress (IAvC) organized by International Maharishi AyurVeda Foundation, Netherlands; All India Ayurvedic Congress, New Delhi and the International Academy of Ayurveda, Pune in association with the Indian Embassy in the Netherlands. The Minister led a delegation comprising senior officials from Ministry of AYUSH including the Pharmacopoeia Commission of Indian Medicine and Homeopathy.



The Fourth IAvC took place from September 1-3 at Leiden, Netherlands. The highlight of the Congress was a special Seminar organized by the Indian Embassy titled “India-Netherlands collaboration in Healthcare, including Ayurveda.” This seminar was addressed by the Dutch Minister for Medical Care and Sport Bruno Bruins and the AYUSH Minister and focused on the benefits traditional knowledge of India such as Yoga and Ayurveda can bring for healthy living and aging. Speakers at the Seminar also

included Mr. Alojz Peterle, Former Prime Minister of Slovenia and current Member of European Parliament; Dr. Tony Nader, World Head of Transcendental Meditation Movement; Dr. G.P. Geetha Krishnan, World Health Organization (WHO) and the Indian Ambassador to the Netherlands, Mr Venu Rajamony.

The International Ayurveda Congress and associated Seminar was the largest high-level event focused on Ayurveda ever to be held in the Netherlands.

[Photos of the Event](#)

Minister for Food Processing Industries in the Netherlands

Mrs. Harsimrat Kaur Badal, Hon'ble Minister of Food Processing Industries, Government of India, visited the Netherlands from September 5-6, 2018, at the head of an official delegation.



During the visit, the Minister interacted with the Dutch Minister for Agriculture and Deputy Prime Minister Carola Schouten on prospects for further collaboration between India and the Netherlands.

She had a Roundtable Meeting with the University of Wageningen as well with Dutch companies at the Food Valley in Wageningen. She also met with Indian students at the University of Wageningen and had a Meet and

Greet Event with the Indian community at the Amity International School in Amstelveen.

[Photos of the Event](#)

Smart Cities Mission



A delegation from India comprising of the Mission Director for the Smart Cities Mission in India and the CEOs of three Smart City projects visited the Netherlands from September 10-13, 2018. During their visit they had extensive meetings with the Dutch Ministry of the Interior and Kingdom Relations for exploring cooperation in developing Smart Cities in India. The delegation also visited various Smart City projects in The Hague, Amsterdam, Delft and Rotterdam.

[Photos of the Event](#)



Vibrant Gujarat Mission visits the Netherlands

A delegation led by Mr. M.K. Das, Principal Secretary, Industries and Mines Department, comprising of leading

companies from India visited the Netherlands from September 17-19, 2018, to promote the Vibrant Gujarat Summit to be held in India in 2019. During their visit the delegation had meetings at the Ministry of Foreign Affairs and also visited the cities of Amsterdam, Rotterdam, Eindhoven and The Hague where they had meetings with Dutch officials of these cities as well as companies. The Netherlands is expected to be a Partner Country at the forthcoming Vibrant Gujarat Summit.

[Photos of the Event](#)

International Day of Non-Violence - Gandhi March



The Netherlands witnessed six events in four cities as part of activities to mark the launch of the two-year long celebrations of the 150th birth anniversary of Mahatma Gandhi. These events included a 'Gandhi March' from the iconic Peace Palace of The Hague to Grote Kerk on September 30, 2018 (Sunday) with participation of people of all nationalities and around twenty Ambassadors of different countries. Well-known spiritual guru from India 'Sri M'; Ms. Kavita Parbhudayal, Deputy

Mayor of The Hague, Ambassador of India to the Netherlands, Venu Rajamony and Ambassadors of the US, Indonesia and Afghanistan addressed the marchers. The Gandhi March concluded with multinational cultural performances highlighting the message of non-violence and a special exhibition mounted on a Khadi Scroll (curated by Pramod Kapoor of Roli Books, India).

On October 2, the International Day of Non-Violence, five events were held in the four cities of The Hague, Amsterdam, Utrecht and Zoetermeer. Gandhi statues in the cities were garlanded and the public invited to place flowers at the feet of the statue as a mark of respect amidst speeches, singing of favorite songs of Mahatma Gandhi and cultural programmes. Special commemorative stamps issued by the Indian Postal Department were released in the Peace Palace and a meeting held within the Peace Palace complex to discuss the relevance and importance of Mahatma Gandhi to the challenges of the modern world.

The Embassy of India along with community organizations conducted during the period of October 1-5, 2018 an outreach programme called "Follow the Mahatma" under which over 100 volunteers will fan out to around 20 schools of the Netherlands to spread the message of non-violence and to educate students about the life of Mahatma Gandhi and how India won freedom through a non-violence movement. A social media campaign with the hashtag #followthemahatma was also conducted during the period inviting people across the Netherlands to post messages reiterating their commitment to the principle of nonviolence.

[Photos of the Event](#)
